nova scotia lottery commission

Annual Report

For the Fiscal Year ending March 31, 1982

84- 5052

Nova Scotia

nova scotia lottery commission

Annual Report

For the Fiscal Year ending March 31, 1982

Annual Report
Year Ending March 31, 1982
NOVA SCOTIA LOTTERY COMMISSION
1981-1982

As Chairman of the Nova Scotia Lottery Commission, I am pleased to indicate that for the fiscal year ended March 31, 1982, Nova Scotia's share of the proceeds from the Atlantic Lottery Corporation equalled $9,546,763. This represents an increase in revenue of $2,933,468 over last year.

In addition to the A-Plus, Super and Provincial Lotteries operating at present in the province, the Atlantic Lottery Corporation introduced a new 50¢ ticket, Loto 50, during this past fiscal year.

Byron Anthony, Deputy Minister of Management Board, and myself have represented the province on the Board of Directors of the Atlantic Lottery Corporation.

During this fiscal year, the Lottery Licensing Division, which licenses all bingos, ticket draws, etc., within Nova Scotia generated $738,357 for the province. This represents an increase in licensing fees of $36,217 over the 1980-81 fiscal year.

A new policy adopted by the Commission was to exempt senior citizens' residences from paying fees for bingo operations. This was gratefully received by senior citizen groups because it alleviated some of the hardships faced by elderly people.

The Commission is presently responsible for licensing approximately 410 bingos. During the 1981-82 fiscal period, 1,404 permits and 1,335 licenses were issued.

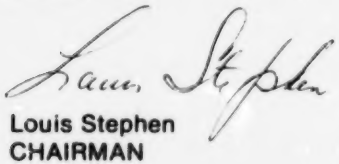
Several commercial bingo operators relinquished their licenses to become landlords and allowed a charitable organization to operate on their premises for a set rental fee.

The bonus commission programs continue to provide incentive to bona fide sport, recreation, cultural and exhibition groups wishing to earn additional funds for their programs and services through the sale of lottery tickets. The Nova Scotia Lottery Com-

mission has paid $798,939 in bonus commissions to these groups. This figure includes the 3% and 10% bonus commission on Atlantic Lottery ticket sales and the 5% bonus commission on the provincial tickets.

Following is a copy of the financial statement prepared by the Commission's Treasurer, Doug Tobin, and approved by the Auditor General.

Respectfully submitted on behalf of the Nova Scotia Lottery Commission,



Louis Stephen
CHAIRMAN

NOVA SCOTIA LOTTERY COMMISSION
FINANCIAL STATEMENTS
March 31, 1982

AUDITOR'S REPORT

The Chairman and Members
Nova Scotia Lottery Commission

I have examined the balance sheet of the Nova Scotia Lottery Commission as of March 31, 1982 and the statement of revenues and expenses for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1982 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied, after giving retroactive effect to the change in accounting for income from lottery licenses as explained in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

A.W. Sarty
AUDITOR GENERAL

Halifax, Nova Scotia
October 31, 1982

NOVA SCOTIA LOTTERY COMMISSION
BALANCE SHEET
MARCH 31, 1982

ASSETS

	1982	1981
Current		
Cash	$ 32,896	$ 13,298
Accounts receivable	7,000	—
Due from Atlantic Lottery Corporation Inc.	1,004,722	601,248
	1,044,618	614,546
Long-Term		
Due from Atlantic Lottery Corporation Inc.	219,241	210,115
Investment in Interprovincial Lottery Corporation (at cost)	1	1
	219,242	210,116
	$1,263,860	$ 824,662

LIABILITIES AND EQUITY

Current		
Accounts payable	189,157	$ —
Commissions payable	456,824	164,505
Due to Province of Nova Scotia (Note 2)	398,637	450,041
	1,044,618	614,546
Equity		
In fixed assets of Atlantic Lottery Corporation Inc.	219,242	210,116
	$1,263,860	$ 824,662

APPROVED ON BEHALF OF THE BOARD

Chairman

Member

NOVA SCOTIA LOTTERY COMMISSION
STATEMENT OF REVENUES AND EXPENSES
FOR THE YEAR ENDED MARCH 31, 1982

	1982	As Restated 1981
Revenues		
Income from Atlantic Lottery Corporation Inc.	$ 9,546,763	$6,613,295
Income from lottery licenses	738,357	702,140
Interest on short-term deposits	37,128	9,329
	10,322,248	7,324,764
Expenses		
Advertising	—	496
Bank charges	24	253
Business occupancy tax	2,382	—
Commission on ticket sales	793,939	635,724
Meetings	858	1,910
Memberships	437	404
Motor vehicle expenses	3,780	2,018
Office equipment	5,666	9,477
Postage	1,500	2,550
Professional fees	28,000	12,000
Rent	15,462	8,880
Salaries and employees benefits	210,273	181,865
Supplies	6,377	3,681
Telephone and telegraph	3,518	3,114
Travel	11,079	8,086
	1,088,295	870,458
Excess of revenues over expenses	9,233,953	6,454,306
Less: Income from lottery licenses collected directly by Province of Nova Scotia	738,357	702,140
Excess revenue due to the province (Note 2)	$ 8,495,596	$5,752,166

NOVA SCOTIA LOTTERY COMMISSION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 1982

1. Accounting Policy

• Income from Lottery Licences

Income from lottery licences is recorded on a cash basis. No provision has been made in these financial statements for licencing revenue earned but not received at March 31, 1982.

• Equipment

Equipment purchases for the lottery licencing operation are charged to expense in the year of acquisition.

2. Due to Province of Nova Scotia

	1982	1981
Balance, beginning of year	$ 450,041	$ 592,875
Excess revenue due to the province	8,495,596	5,752,166
	8,945,637	6,345,041
Payments to the province	8,547,000	5,895,000
Balance, end of year	$ 398,637	$ 450,041

3. Change in Accounting Policy

In prior years, income from lottery licences were not reflected in the financial statements of the Nova Scotia Lottery Commission. For the year ended March 31, 1982 income from lottery licences is reflected in the statement of revenues and expenses in the amount of $738,357. Comparative figures for 1981 have been restated to conform with the revised method of presentation.